

# How the Right Operations Consultant Can Help You

Many organizations find that partnering with a qualified operations consultant can help them meet their operational goals faster and more effectively than they can on their own—and that the most significant returns are realized both in gross margin improvement and in revenue growth.

#### **Operational Excellence at Work**

Industrial textile manufacturer ongoing commitment to Operational Excellence produces compounding, multimillion-dollar ROI.

They achieved \$35 million in savings from first pass yield improvement, scrap reduction from 7% to 2% of sales, 75% reduction in line changeover times, and inventory turns from 4.0 to an average of 8.8 annually. On-time delivery increased upwards of 98%. Most impressively, they achieved 72%-82% productivity improvement and 85% revenue growth.



# **Getting Results: 6 Ways Operational Excellence Can Boost Financial Performance**



**1. Providing the flexibility and responsiveness needed** to support the growth strategy, and to free up resources to accomodate growth.



2. Shortening lead-times to support greater responsiveness to shifts in market demand and changing customer requirements.



 Constantly reducing costs to accomodate price pressures and address market fluctuations—with a focus on improved quality, reduced labour and raw material costs, and delivery times.



4. Accelerating the new product development process from concept to cash—allowing organisations to get to market faster, outpace the competition and make higher margins with more highly differentiated products or services.



5. Providing a disciplined process for strategy execution—the systematic elements of Operational Excellence create management discipline and a lasting framework for executing strategies and sustaining gains over the long-term.



6. Using the goal deployment process to drive strategy down to all levels and functional areas – providing the objectives, improvement initiatives, targets and responsibilities required to deliver the plan.

Learn More 🛛 ——

# 6 Things You Should Know About Your Operations **Consulting Firm (Before You Hire Them)**

Organisations that embrace Operational Excellence and focus on performance improvement are in the best position to realise sustainable gains in long-term value creation. They can often accelerate change and leverage the results to achieve long-term growth and competitive advantage. The need for Operational Excellence is clear, yet not all operational consultants are alike. Before you engage a consulting firm for your value creation initiatives, evaluate their potential for success with the following checklist:

#### **1. FRAMEWORK & STRUCTURE**

Does the operations consulting firm you are considering have a detailed roadmap for implementation and long-term success? Do they offer a framework that leadership can learn and adopt, and a disciplined methodology that can be left behind after their engagement?

### **2. ABILITY TO SCALE**

Does the firm have the experience, resources and knowledge to be effective in a multi-state, global footprint? Do they speak the local languages and understand the nuances of regional business cultures? Are they willing and able to be on-site whenever and wherever they are needed?

### **3. MEASURABLE RESULTS & ROI**

Can the operations consulting firm you are considering be counted on to introduce, align and implement the relevant metrics that measure success for both top- and bottom-line results? Do they guarantee your satisfaction with the results?

### **4. DEPTH OF EXPERIENCE**

Can the operations consulting firm you are considering point to specific technical or vertical industry expertise? Will your assigned team be made up of seasoned operations professionals? Have they worked closely with a number of client organisations that share your challenges and organisational characteristics?

### **5. WORK STYLE**

Can the operations consulting firm you're considering demonstrate an ability to collaborate as true partners-with evidence of a hands-on implementation style? Are they "doers" with a bias for action and a commitment to your business objectives?

### **6. RELATIONSHIP & TRUST**

Can the firm establish meaningful rapport with senior level management, operations leaders, and front line associates? Will they be present throughout the engagement and develop long-term relationships built on trust and frequent touch points? Are they willing to deliver an objective, unfiltered message at all times?

## **SPEED WINS EVERY TIME**

TBM specialises in operations and supply chain consulting for manufacturers and distributors. We push the pedal down in your operations to make you more agile and help you accelerate business performance 3-5x faster than your peers.

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